



## Embassy REIT Trading Lot Size to Reduce from 200 Units to 1 Unit

Bengaluru, India, June 30, 2021

Embassy Office Parks REIT (NSE: EMBASSY / BSE: 542602) (**Embassy REIT**), India's first listed REIT and the largest office REIT in Asia by area, is pleased to announce that the trading lot size for Embassy REIT units on the Indian stock exchanges will be reduced to 1 unit from the current trading lot size of 200 units.

The announcement follows the Securities and Exchanges Board of India's (SEBI) approval of the amendments to the appropriate regulations to reduce trading lots for both REITs and Infrastructure Trusts (InvITs) which was outlined at its Board Meeting on June 29, 2021.

**Michael Holland, Chief Executive Officer of Embassy REIT**, commented,

*"We commend this proactive initiative by the regulator to reduce the trading lots of both REITs and InvITs. Embassy REIT's listing in 2019, coupled with our strong and resilient performance over the 8 quarters since then, has paved the way for Indian REITs to evolve a mainstream asset class. With approximately \$2 billion of primary REIT equity having listed in India in the last two years, leading global and domestic asset managers and growing numbers of retail holders now form the foundation of REIT unitholder registers. The reduction in lot size will increase liquidity for the entire REIT market, enable REITs to be included into benchmark domestic indices and allow greater participation from newer pools of institutional and retail investors."*

The reduction in lot size brings Embassy REIT's trading lot in line with the trading lot sizes of listed equity companies on the Indian Stock Exchanges. The timing and the effect of the reduction in lot size will be decided in due course, post appropriate coordination with the Indian stock exchanges.

### About Embassy REIT

Embassy REIT is India's first publicly listed Real Estate Investment Trust. Embassy REIT owns and operates a 42.4 million square feet ("msf") portfolio of eight infrastructure-like office parks and four city-centre office buildings in India's best-performing office markets of Bangalore, Mumbai, Pune, and the National Capital Region ("NCR"). Embassy REIT's portfolio comprises 32.3 msf completed operating area and is home to over 190 of the world's leading companies. The portfolio also comprises strategic amenities, including two operational business hotels, four under-construction hotels, and a 100MW solar park supplying renewable energy to tenants.

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