

April 29, 2025

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited, 25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Re: Scrip Code 974141 (NCDs)

ISIN: INE466P07010

Dear Sir/ Madam,

Subject: Submission of copies of Newspaper Advertisements for the quarter ended March 31, 2025.

Pursuant to Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed copies of the newspaper advertisement published in the Business Standard and Samyukta Karnataka on April 29, 2025, in connection with Vikas Telecom Private Limited's approved Audited Financial Statements for the quarter and year ended March 31, 2025.

Copies of said advertisement are also being placed on our website at <https://www.embassyofficeparks.com/vtpl/>

Kindly take the above on record.

Thanking you

For and on behalf of **Vikas Telecom Private Limited**

Gautham Nambiar
Company Secretary & Compliance Officer
F12376

Encl: A/a

Won't use Pahalgam for statehood demand: Omar

ARCHIS MOHAN & BHASWAR KUMAR
New Delhi, 28 April

At the daylong special session of Jammu & Kashmir's (J&K's) Assembly, legislators passed a unanimous resolution to defeat the nefarious designs of those who sought to disturb the communal harmony and progress of the nation and of J&K.

The resolution said "this House is mindful of the sinister design behind the selective targeting of the victims" of the terror attack in Pahalgam on Tuesday, when 26 people were killed.

Addressing the Assembly, J&K Chief Minister (CM) Omar Abdullah said he would not indulge in "sasti siyasat (cheap politics) to use the Pahalgam terror attack as an opportunity to press for the restoration of statehood to the Union Territory. He said as CM and tourism minister of J&K it was his responsibility to ensure that the tourists returned home safely and that he had no words to apologise to them.

Abdullah noted that for the first time in many years, he witnessed truly unified protests against terror attacks.

According to a government source, Defence Minister Rajnath Singh met Prime Minister Narendra Modi on Monday and briefed him on the ongoing operations and security arrangements in J&K.

In a development related to the terror attack, officials in the Union government said the Centre had blocked 16 Pakistani YouTube channels for allegedly disseminating "false, provocative and communally sensitive content" about India and also strongly objected to the BBC's reportage on the Pahalgam attack.

The Ministry of Home Affairs had recommended blocking the YouTube channels, including *Dawn Sports*, *Irshad Bhatti*, *SAMAA TV*, *ARY NEWS*, *BOL NEWS*, *Raftar*, *The Pakistan Reference*, *Geo News*, *Samaa Sports*, *GNN*, *Uzair Cricket*, *Umar Cheema Exclusive*, *Asma Shirazi*, *Muneeb Farooq*, *SUNO News* and *Razi Naama*.

In a letter to *BBC India* head Jackie Martin, the Ministry of External Affairs objected to the description of terrorists as "militants" in its reporting on the Pahalgam tragedy.

In one news flash, the *BBC* said: "Pakistan suspends visas for Indians after deadly Kashmir attack on tourists." This was flagged by the government as objectionable.

The government has also blocked a message doing the rounds on WhatsApp, seeking the contribution of one rupee every day for "modernisation of the Indian Army and for soldiers who are injured or martyred in the war zone". It said the message was misleading.

The government's Press Information Bureau (PIB) on Monday flagged that some pro-Pakistan social media accounts were falsely claiming that "confidential documents" related to the preparedness of the Indian Army had been "leaked".

In New Delhi, members of the parliamentary standing committee on defence observed two minutes' silence in memory of those killed in the terror attack. According to sources, there were no inconvenient questions to the government. Opposition members said it was in the spirit that they supported the government in responding to the terror attack. The Congress also asked its leaders and



A security personnel stands guard as tourists line up at a Gondola cable car station at Gulmarg in Baramulla district of Jammu & Kashmir

PHOTO: PTI



“WE SAW PEOPLE COMING OUT ON THEIR OWN FROM THEIR HOMES, FROM KATHUA TO KUPWARA, FOR THE FIRST TIME IN 36 YEARS, TO LODGE THEIR PROTEST AGAINST THE KILLINGS”

OMAR ABDULLAH
CHIEF MINISTER, JAMMU & KASHMIR

workers to not speak out of turn on the issue, and stick to the Congress Working Committee resolution on the Pahalgam terror attack. However, more Opposition parliamentarians on Monday joined the call for convening a special session of Parliament.

In Islamabad, in an interview to *Reuters*, Pakistan Defence Minister Khawaja Muhammad Asif on Monday said a military incursion by India was imminent. "We have reinforced our forces because it is something which is imminent now. So in that situation some strategic decisions have to be taken, so those decisions have been taken," *Reuters* quoted Asif as having said in an interview at his office in Islamabad. He said Pakistan was on high alert and it would only use its arsenal of nuclear weapons if "there is a direct threat to our existence".

Civil Aviation Minister K Rammohan Naidu said on Monday the government was assessing the situation arising out of Pakistan's airspace closure and any decision would be taken only after a thorough understanding.

The Bharatiya Janata Party on Monday accused Bhartiya Kisan Union (BKU) President Naresh Tikait of speaking the "language of Pakistan".

Tikait, in a video clip that made rounds on social media, condemned the Pahalgam terror strike and called for the strictest action against those involved. But he also said the government should not have suspended the Indus Waters Treaty with Pakistan because it would affect the common people, especially farmers, in the neighbouring country.

The police on Monday carried out raids in Srinagar, Doda, and Kishtwar, as part of the clampdown on the terror web.

With inputs from agencies

After row over Indus Waters Treaty remarks, farmer leader clarifies

Farmer leader Naresh Tikait came out with a clarification on Monday after controversy erupted following his remarks questioning India's decision to keep the Indus Waters Treaty "in abeyance" in response to the Pahalgam terrorist strike. Tikait, who is the national president of the Bharatiya Kisan Union, had been quoted by some news agencies as saying that any decision to stop water to Pakistan was "wrong" and the treaty should have continued.

Tikait is believed to have said that the decision would hurt Pakistan's farmers the most because every farmer wants water.

In response, Union Agriculture Minister Shivraj Singh Chouhan said, "Some people, while opposing the government, have started opposing the country. Those who have shed the blood of innocents and are responsible for it, should not be given water."

Other farmer groups also opposed Tikait's statement. Bharatiya Kisan Union (non-political), an offshoot of BKU, said that the group stands firmly with the Centre in its fight against terrorism and the decision to keep the IWT "in abeyance" will help Indian farmers. It also called for strict action against all those farmer leaders who have come out in open support of Pakistan at this time.

SANJEEB MUKHERJEE

FIRING ALONG LoC CONTINUES

China backing Pak's probe demand shows its double standards: Experts

SATARUPA BHATTACHARJYA
New Delhi, 28 April

India and Pakistan continued to exchange fire across the Line of Control (LoC), the de facto border between the two countries, for the fourth consecutive day.

In a statement on Monday, the Indian Army said that during the intervening night of April 27-28, "Pakistan Army posts initiated unprovoked small-arms fire across the LoC in areas opposite the Kupwara and Poonch districts." The statement added: "Indian troops responded swiftly and effectively."

The two districts are located in Jammu & Kashmir, where 26 people were killed in a targeted terrorist attack in the town of Pahalgam on April 22. Hundreds have been detained for questioning in the Union Territory, according to media reports. India has linked the attack to Pakistan.

China's Foreign Minister Wang Yi spoke to Pakistan's Deputy Prime Minister M I Dar over the phone on Sunday and said China supports Pakistan's demand for an impartial probe into the attack, in which Pakistan has denied involvement.

"China supports the prompt initiation of an impartial investigation, emphasising that conflict serves neither the fundamental interests of India and Pakistan nor regional peace and stability," the Chinese state newspaper *Global Times* wrote, citing the call.

The development comes amid a perceived improvement in relations between India and China, which had been frayed over the past five years since soldiers on both sides were killed in border clashes in the Galwan River valley.

A meeting between Prime Minister Narendra Modi and Chinese President Xi

Jinping in Russia's Kazan last year led to discussions between the two governments on China reopening the Kailash pilgrimage to Indian tourists this summer, the pending resumption of direct flights suspended in 2020, and the issuance of more mutual visas.

Indian foreign policy experts say China's action now shows its "double standards".

While some decisions were recently taken to stabilise relations with China, its open support for Pakistan in the aftermath of this horrific attack is sending a negative signal to India, said Ashok Kantha, India's former ambassador to China.

Kantha said: "China claims to have a zero-tolerance policy towards terrorism and says it has taken measures against terrorism and extremism in Xinjiang. Did China allow an international investigation there, as demanded previously by some Western countries that alleged human rights abuse?"

The once-restive Muslim-majority region in western China is highly policed today, and had mass-detention centres where large local populations were held, according to activists. China has denied violations.

The phone call is China's way of telling India and the world that China will support Pakistan morally through Indian accusations and materially in the event that India strikes Pakistan, in a military reprisal for the Pahalgam attack, said Srikanth Kondapalli, professor, China studies, Jawaharlal Nehru University, New Delhi.

"China needs to be sensitive to India's concerns if it wants a meaningful relationship," Kantha said.

The Ministry of External Affairs had no comment to make on this.


India's military spend 9x more than Pak's: Sipri

India's military spending in 2024 was nearly nine times that of Pakistan's expenditure, according to a study released on Monday by a leading Swedish think-tank that comes amid growing tensions between the two countries over the Pahalgam attack.

India's military expenditure, the fifth largest globally, grew by 1.6 per cent to \$86.1 billion while Pakistan's spent \$10.2 billion, according to the Stockholm International Peace Research Institute (Sipri).

The top five military spenders – the United States, China, Russia, Germany and India – accounted for 60 per cent of the global total, with combined spending of \$1,635 billion, it said. China's military expenditure increased by 7.0 per cent to an estimated \$314 billion, marking three decades of consecutive growth. The communist nation accounted for 50 per cent of all military spending in Asia and Oceania, investing in the continued modernisation of its military and expansion of its cyberwarfare capabilities and nuclear arsenal, it said in the report titled "Trends in World Military Expenditure 2024".

PTI

ITI Asset Management Limited Investment Manager for ITI Mutual Fund Registered Office: ITI House, 36, Dr. R. K. Shirodkar Marg, Parel, Mumbai - 400 012	Toll Free No: 1800 266 9603 E : mffassist@itiorg.com W : www.itiamp.com CIN: U67100MH2008PLC177677	 Long-term wealth creators
NOTICE No. 26/2025		
Unaudited Half Yearly Financial Results of the schemes of ITI Mutual Fund		
NOTICE is hereby given to the Unit Holders of all the Scheme(s) of ITI Mutual Fund ("the Fund") that, in accordance with the provisions of Regulation 59 of SEBI (Mutual Funds) Regulations 1996 read with SEBI Master Circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the Unaudited Half Yearly Financial Results of the schemes of the Fund for the period ended March 31, 2025 has been hosted on the website of the Fund, www.itiamp.com . (Refer https://www.itiamp.com/statutory-disclosure - Financials- Half Yearly). Unit Holders may accordingly view and download the results from the website.		
<div>For ITI Asset Management Limited (Investment Manager for ITI Mutual Fund) Sd/- Authorised Signatory</div>		
<div>Place : Mumbai Date : April 28, 2025</div>		
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.		

PUBLIC NOTICE					
Vikas Telecom Private Limited					
Registered Office: 12th Floor, Pinnacle Tower, Embassy One, 8, Bellary Road, Ganganagar, Bengaluru, Karnataka – 560 032 Tel: +91 80 6935 4864 CIN: U64202KA1992PTC083998 E: secretarial@embassyofficeparks.com W: https://www.embassyofficeparks.com/vtpl/ Statement of audited financial results for the quarter and year ended 31 March 2025 (all amounts in Rs. million unless otherwise stated)					
Particulars	For the quarter ended 31 March 2025 (Audited)	For the quarter ended 31 March 2024 (Audited)	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)	
Total Income from Operations	1,966.65	1,696.14	7,386.67	6,975.95	
Net Profit for the period/year before tax**	382.08	236.35	1,904.99	1,234.94	
Net Profit for the period/year after tax	573.20	141.14	1,546.89	796.36	
Total Comprehensive Income for the period/ year (after tax)	573.20	141.14	1,546.89	796.36	
Paid up Equity Share Capital (Equity shares of Rs. 10 each)	65.15	65.15	65.15	65.15	
Reserves (excluding Revaluation Reserves)	(1,983.08)	(2,014.92)	(1,983.08)	(2,014.92)	
Securities Premium Account	-	-	-	-	
Net worth	(1,917.93)	(1,949.77)	(1,917.93)	(1,949.77)	
Paid up Debt Capital/ Outstanding Debt	37,241.72	32,486.24	37,241.72	32,486.24	
Outstanding Redeemable Preference Shares*	-	-	-	-	
Debt equity ratio	(19.42)	(16.66)	(19.42)	(16.66)	
Earnings per share (for continuing operations) - Basic and diluted (Rs. per share)	87.98	21.66	237.43	122.23	
Capital redemption reserve*	-	-	-	-	
Debenture redemption reserve	495.00	495.00	495.00	495.00	
Debt service coverage ratio	1.63	2.16	1.78	2.26	
Interest service coverage ratio	2.84	2.16	2.67	2.26	
*Not applicable ** There are no exceptional and extraordinary items					
Notes: 1) The above is an extract of the detailed format of the audited financial results filed with BSE Limited pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on BSE Limited website at www.bseindia.com and on Company's website at https://www.embassyofficeparks.com/vtpl/ 2) The audited financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and in accordance with Indian Accounting Standards (Ind AS) as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India to the extent applicable. 3) For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and can also be accessed on the Company's website at https://www.embassyofficeparks.com/vtpl/ 4) The audited financial results for the quarter and year ended 31 March 2025 were adopted by the Board of Directors of the Company, at its meeting held on 28 April 2025. 5) The figures for the quarter ended 31 March 2025 are the derived figures between the audited figures in respect of the year ended 31 March 2025 and the published year-to-date figures upto period ended 31 December 2024, which were subject to limited review. Similarly, the figures for the quarter ended 31 March 2024 are the derived figures between the audited figures in respect of the year ended 31 March 2024 and the published year-to-date figures upto period ended 31 December 2023, which were subject to limited review.					
For and on behalf of the Board of Directors of Vikas Telecom Private Limited Sd/- Ritwik Bhattacharjee , Nominee Director DIN: 07371685 Place: Bengaluru Date: 28 April 2025					

India signs ₹64K cr deal with France to procure 26 Rafale-Marine jets for navy

BHASWAR KUMAR
New Delhi, 28 April

In the country's largest ever fighter jet acquisition, India on Monday signed a ₹64,000 crore inter-governmental agreement (IGA) with France for buying 26 Rafale-Marine combat aircraft to bolster the Indian Navy's firepower, a Ministry of Defence (MoD) release said, adding that a key part of the jets would be built in India and integration of indigenous weapons was on the cards.

Deliveries of the naval aircraft are expected to begin by mid-2028 and conclude by the end of 2030, with the crew undergoing training in France and India. The contract-signing follows the Cabinet Committee on Security's approval earlier this month. "The induction will lead to the addition of a potent force multiplier to the Navy's aircraft carriers, substantially boosting the nation's air power at sea," said the MoD.

The contract covers 22 single-seater jets capable of operating from an aircraft carrier,



Manufactured by French aerospace company Dassault Aviation, the Rafale-Marine combat jets will be deployed on the INS Vikrant, India's first indigenous aircraft carrier

PHOTO: DASSAULT AVIATION

and four twin-seat trainers that are not carrier-compatible. Manufactured by French aerospace company Dassault Aviation, these fighters are slated to be deployed on INS Vikrant, India's first indigenous aircraft carrier. The MoD release described the Rafale-Marine as "a carrier-borne combat-ready aircraft with proven operational capabilities in a maritime environment".

The IGA includes "training, simulator, associated equipment, weapons and perform-

ance-based logistics" as also additional equipment for the Indian Air Force's (IAF's) existing Rafale fleet, said the MoD.

In line with the government's thrust on Aatmanirbhar Bharat, the agreement also includes transfer of technology for integrating indigenous weapons onto the Rafale-Marine jets in India. That apart, the IGA has the provision of setting up of a production facility for their fuselage as well as maintenance, repair and overhaul facilities for aircraft

engines, sensors, and weapons in India. "The deal is expected to generate thousands of jobs and revenue for a large number of micro, small, and medium enterprises (MSMEs) in the setting up, production and running of these facilities," added the release. The Rafale-Marine will complement the Navy's existing fleet of Russian-origin MiG-29K jets, which operate from the Navy's two aircraft carriers – the other one being the older Russian-origin INS Vikramaditya. The MiG-29Ks have faced serviceability issues.

The IAF already operates 36 Rafale jets, acquired under a ₹60,000 crore IGA with France signed in September 2016.

Noting that the Rafale-Marine has commonality with the existing IAF Rafale jets, the MoD said the procurement will "substantially enhance joint operational capability, besides optimising training and logistics for the aircraft for both the Navy and the IAF". The IGA was signed by Defence Minister Rajnath Singh and Minister of Armed Forces of France Sebastien Lecomte.

