

## Embassy REIT Distributes over ₹5,800 crores since Listing, Unitholder base Grows 10x to over 40,000

Bangalore, India, June 13, 2022

Embassy Office Parks REIT (NSE: EMBASSY / BSE: 542602) (**Embassy REIT**), India's first listed REIT and the largest office REIT in Asia by area, successfully completed 3 years of listing, with strong business performance and delivering over ₹5,800 crores distributions to its growing Unitholder base.

Earlier today, Embassy REIT held its 4th Annual Meeting at the recently launched Hilton Convention Centre at Embassy Manyata in Bangalore. During this meeting of its Unitholders, the Board and Management team highlighted Embassy REIT's business resilience and achievements during the pandemic and presented the business strategy and roadmap for growth.

### **Jitu Virwani, Chairman of the Board of Manager to Embassy REIT, said,**

*"Since our IPO in 2019, Embassy REIT has consistently delivered over the last three years, despite two years in the shadow of the global pandemic. We have always focused on the creation of long-term, total return value for our growing base of unitholders. Embassy REIT is primed to deliver growth as corporates implement their return-to-office plans and accelerate hiring and leasing continues to gain momentum driven by global technology trends."*

### **Performance Highlights Since Listing**

- Leased 6.4 msf across 135 deals, increasing occupier base to over 200+ blue-chip corporates
- Delivered 2.5 msf of new space, including 1.1 msf state-of-the art JP Morgan campus and commenced 4.6 msf new development growth cycle
- Acquired and integrated a 9.2 msf marquee asset, Embassy TechVillage, in India's best micro-market in Bangalore
- Grew Net Operating Income by 58% to ₹2,491 crores in FY2022 (compared to FY2019) and achieved 84% operating margin
- Distributed over ₹5,800 crores to Unitholders, delivered over 15% annualized total returns and grew Unitholder base by 10x to over 40,000

### **About Embassy REIT**

Embassy REIT is India's first publicly listed Real Estate Investment Trust. Embassy REIT owns and operates a 42.8 million square feet ('msf') portfolio of eight infrastructure-like office parks and four city-centre office buildings in India's best-performing office markets of Bangalore, Mumbai, Pune, and the National Capital Region ('NCR'). Embassy REIT's portfolio comprises 33.8 msf completed operating area and is home to over 200 of the world's leading companies. The portfolio also comprises strategic amenities, including four operational business hotels, two under-construction hotels, and a 100 MW solar park supplying renewable energy to tenants. For more information, please visit [www.embassyofficeparks.com](http://www.embassyofficeparks.com).

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