

May 24, 2024

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited, 25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Re: Scrip Code 974141 (NCDs)

ISIN: INE466P07010

Dear Sir/ Madam,

Subject: Summary of Proceedings of Extra-Ordinary General Meeting held on May 24, 2024.

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto, please find enclosed the summary of proceedings of the Extra-Ordinary General Meeting (“**EGM**”) of the Company held at shorter notice today, i.e., on Friday, May 24, 2024 at Symphony, WeWork Unit No. 102, Embassy One, Pinnacle, Ground Floor, No. 8, Bellary Road, Dena Bank Colony, Ganganagar, Bengaluru – 560032, Karnataka, for granting approval under Section 185 of the Companies Act, 2013.

The EGM commenced at 1400 Hrs IST and concluded at 1430 Hrs IST.

Kindly take the above on your records.

Thanking you,

For and on behalf of **Vikas Telecom Private Limited**

Gautham Nambiar
Company Secretary & Compliance Officer
F12376

Extra-Ordinary General Meeting ('EGM'/Meeting) of the Members of the Company

An Extra-Ordinary General Meeting (“**EGM/ Meeting**”) of the Members of the Company was held at a shorter notice on Friday, May 24, 2024, at Symphony, WeWork Unit No. 102, Embassy One, Pinnacle, Ground Floor, No. 8, Bellary Road, Dena Bank Colony, Ganganagar, Bengaluru – 560032, Karnataka. The Meeting commenced at 1400 Hrs IST and concluded at 1430 Hrs IST on the same day.

Members present:

| S. No. | Name of Member | Designation |
|--------|-------------------------|--|
| 1 | Ms. Vinitha Menon | Authorized representative of Embassy Office Parks REIT |
| 2 | Mr. Ray Vargis Kallimel | Nominee Shareholder |

Directors of the Company present:

| S. No. | Name of Director | Designation |
|--------|---------------------------|--|
| 1 | Mr. Jitendra Virwani | Non-Executive Non-Independent Director |
| 2 | Mr. Donnie Dominic George | Non-Executive Non-Independent Director |
| 3 | Mr. Raghu Sapra | Non-Executive Non-Independent Director |

In Attendance:

| S. No. | Name of Director | Designation |
|--------|---------------------|--|
| 1 | Mr. Gautham Nambiar | Company Secretary and Compliance Officer |

Mr. Jitendra Virwani was unanimously elected as the Chairperson of the Meeting, he took the Chair and introduced the Members to the other Directors of the Company.

Upon confirmation of the presence of requisite quorum with both the Members present, the Chairman called the EGM to order and began the proceedings of the Meeting. Leave of absence was granted to Mr. Aravind Maiya as he had expressed his inability to attend the meeting.

Thereafter, he confirmed that the consent for holding the Meeting at shorter notice were duly received from both the Members and that the relevant documents were kept open for inspection during the EGM.

The Chairman then with the permission of the Members present, took the notice of EGM as read.

Thereafter, the Chairman apprised the Members about the purpose and implication of the proposed resolution and informed the Members that Quadron Business Park Private Limited (“**Borrower**”) proposes to avail a Rupee Term Loan facility not exceeding ₹7,000.00 million (Indian Rupees Seven Thousand Million only) (the “**Facility**”) from ICICI Bank Limited (the “**Bank**”).

The Chairman informed the Members that Section 185 of the Companies Act, 2013, *inter alia*, provides that a Company may provide guarantee/ security in connection with a loan taken by another private Company which has common director(s), subject to approval of the Members of the Company by way of a Special Resolution and a condition that the loans shall be utilized by the Borrower for its principal business activities only.

Since the Company and Borrower have common directors, the Company can provide guarantee and/or security in relation to loan being availed by the Borrower, subject to approval of the Members of the Company by way of a Special Resolution. Also, the loans shall be utilized by the Borrower for purposes of repayment of the shareholder loan infused by the Promoter, and towards the payment of transaction expenses, if any, related to the Facility which constitute the principal business activities of the Borrower.

It was further informed that the Board of Directors at their meeting held on May 24, 2024, approved granting of guarantee and/ or provide security over its assets in respect of the Facility on the terms contained in the related Transaction Documents.

Thereafter, the resolution was put to vote through show of hands to be passed as a Special Resolution.

Both the Members accorded their approval, and the Chairman declared the resolution as passed unanimously.

The Chairman then concluded the Meeting by thanking the Members for their due participation.

You are requested to kindly take the same on your record.

Thanking you,

For and on behalf of **Vikas Telecom Private Limited**

Gautham Nambiar
Company Secretary & Compliance Officer
F12376