

## Over 1300 Cyclists Pedal for the Planet at Embassy REIT's Cyclothon in Bengaluru

**Bengaluru, India, September 24, 2023**

Embassy Office Parks REIT (NSE: EMBASSY / BSE: 542602) ('Embassy REIT'), India's first listed REIT and the largest office REIT in Asia by area, today flagged off the 8<sup>th</sup> edition of Embassy Pedal for the Planet, a premier cycling event at Embassy TechVillage (ETV). Spread over 103 acres, ETV is a cutting-edge, integrated office park in Bengaluru, which houses over 45,000 employees from marquee multinational occupiers, and is a complete business ecosystem providing world-class amenities.

Pedal for the Planet, a flagship Embassy REIT event, dedicated to promoting sustainable commuting, saw overwhelming participation this year from over 1300 cycling enthusiasts, including many Embassy REIT's office park users.

**Aravind Maiya, Chief Executive Officer, Embassy REIT, said,**

*"We're pleased to host this exciting event, which has become a cornerstone of the local cycling calendar, drawing participants from all over the city for a day of eco-friendly fun, fitness, and camaraderie. At Embassy REIT, we're always looking for ways to create more buzz in our office parks, and this year's event received a fantastic response from our 100+ occupiers across our Bengaluru properties. This initiative further aligns with our efforts to promote sustainability across our business operations."*

The event featured four categories - a 40 km Pro-Elite ride open to men and women above the age of 16 for professional athletes, a 25 km Amateur ride open to men and women over 14 years, a 15-km Fun ride open to all over the age of 13 and a 1 km Fun ride open to children under the age of 12.

With sustainability theme at its core, some of the environmental initiatives at the event included tree planting for every registration, no single-use plastic zone, efficient waste management and recycling, among others. All funds raised at the event were donated to non-profit causes for the upliftment of underprivileged children and transformation of local community schools.

Recognised for its modern infrastructure, exceptional office spaces, and amenities, Embassy TechVillage is a 9.6 msf LEED platinum-rated business park. The property also recently opened its sprawling 8-acre Central Garden, which includes one of the biggest sports zones in Bengaluru, multiple retail, F&B and break-out spaces. In addition, the upcoming 518-keys dual-branded Hilton Hotels will further add to the overall moat of the asset.

### About Embassy REIT

Embassy REIT is India's first publicly listed Real Estate Investment Trust. Embassy REIT owns and operates a 45 msf portfolio of nine infrastructure-like office parks and four city-centre office buildings in India's best-performing office markets of Bengaluru, Mumbai, Pune, and the National Capital Region ('NCR'). Embassy REIT's portfolio comprises 34.3 msf completed operating area and is home to over 230 of the world's leading companies. The portfolio also comprises strategic amenities, including four operational business hotels, two under-construction hotels, and a 100 MW solar park supplying renewable energy to tenants. Embassy REIT's industry leading ESG program has received multiple accolades from renowned global institutions and was awarded a 5-star rating both from the British Safety Council andGRESB. Embassy REIT was also recognised as the world's largest 'USGBC LEED Platinum-Certified' office portfolio (v4.1 O+M) by Green Business Certification Inc. For more information, please visit [www.embassyofficeparks.com](http://www.embassyofficeparks.com).

### Disclaimer

This press release is prepared for general information purposes only. The information contained herein is based on management information and estimates. It is only current as of its date, has not been independently verified and may be subject to change without notice. Embassy Office Parks Management Services Private Limited ("the Manager") in its capacity as the Manager of Embassy REIT, and Embassy REIT make no representation or warranty, express or implied, as to, and do not accept any responsibility or liability with respect to, the fairness and completeness of the content hereof. Each recipient will be solely responsible for its own investigation, assessment and analysis of the market and the market position of Embassy REIT. Embassy REIT does not provide any guarantee or assurance with respect to any distribution or the trading price of its units.

This press release contains forward-looking statements based on the currently held beliefs, opinions and assumptions of the Manager. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of Embassy REIT or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Manager disclaims any obligation to update these forward-looking statements to reflect future events or developments or the impact of events which cannot currently be ascertained, such as COVID-19. In addition to statements

which are forward looking by reason of context, the words 'may', 'will', 'should', 'expects', 'plans', 'intends', 'anticipates', 'believes', 'estimates', 'predicts', 'potential' or 'continue' and similar expressions identify forward-looking statements.

This press release also contains certain financial measures which are not measures determined based on GAAP, Ind-AS or any other internationally accepted accounting principles, and the recipient should not consider such items as an alternative to the historical financial results or other indicators of Embassy REIT's cash flow based on Ind-AS or IFRS. These non-GAAP financial measures, as defined by the Manager, may not be comparable to similarly titled measures as presented by other REITs due to differences in the way non-GAAP financial measures are calculated. Even though the non-GAAP financial measures are used by management to assess Embassy REIT's financial position, financial results and liquidity and these types of measures are commonly used by investors, they have important limitations as analytical tools, and the recipient should not consider them in isolation or as substitutes for analysis of Embassy REIT's financial position or results of operations as reported under Ind-AS or IFRS. Certain figures in this press release have been subject to rounding off adjustments. Actual legal entity name of occupiers may differ.

**For more information please contact:**

**Shwetha Reddy**  
Head of PR, Marketing and Communications  
Email: [shwetha.r@embassyofficeparks.com](mailto:shwetha.r@embassyofficeparks.com)  
Phone: +91 8867845915

**Sakshi Garg**  
Investor Relations Manager  
Email: [ir@embassyofficeparks.com](mailto:ir@embassyofficeparks.com)  
Phone: +91 80 4722 2222