



October 19, 2022

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited, 25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Re: Scrip Code 974141 (NCDs).

ISIN: INE466P07010

Dear Sir/ Madam,

Subject: Disclosure under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the proceeds from the Series I Non-Convertible Debentures of Vikas Telecom Private Limited have been utilized in line with the objectives stated in the Information Memorandum dated 22 August, 2022, without any deviations or variations from the stated use of proceeds during the quarter ended September 30, 2022. The required disclosure in this regard is enclosed as **Annexure I**.

Thanking you,

For and on behalf of **Vikas Telecom Private Limited**

Gautham Nambiar
Company Secretary & Compliance Officer
A53317

Annexure – I
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vikas Telecom Private Limited	INE466P07010	Private Placement	Non-Convertible Debentures	August 30, 2022	INR 495,00,00,000/- (Indian Rupees Four Hundred and Ninety-Five Crores only)		No	-	-

B. Statement of deviation / variation in use of proceeds:

Particulars	Remarks
Name of listed entity	Vikas Telecom Private Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	August 30, 2022

Amount raised	INR 495 Crores only (INR Four Hundred and Ninety-Five Crores only)																			
Report filed for quarter ended	September 30, 2022*																			
Is there a deviation/ variation in use of funds raised?	No																			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.																			
If yes, details of the approval so required?	N.A.																			
Date of approval	N.A.																			
Explanation for the deviation/ variation	N.A.																			
Comments of the audit committee after review	N.A.																			
Comments of the auditors, if any	N.A.																			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																				
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>The funds raised pursuant to the Issue shall</td> <td>-</td> <td>495 Crores</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>							Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	The funds raised pursuant to the Issue shall	-	495 Crores	-	-	-	-
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any														
The funds raised pursuant to the Issue shall	-	495 Crores	-	-	-	-														

<p>be utilised by the Issuer in compliance with the provisions of applicable law for part refinancing of the outstanding portion of the Existing DB Debt: 100%.</p>							
<p>Deviation could mean:</p> <ul style="list-style-type: none"> a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. <p><i>*The Company got listed on BSE Limited on September 05, 2022.</i></p>							
<p>Name of signatory: Gautham Nambiar</p> <p>Designation: Company Secretary and Compliance Officer</p> <p>Date: October 19, 2022</p>							